



Contacts: Rob Stewart
Investor Relations
Tel (949) 480-8300
Fax (949) 480-8301

Media Contact: Adam Handelsman
President & Founder
SpecOps Communications
Tel (212) 518-7721
adam@specopscomm.com

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**ACACIA SUBSIDIARY ENTERS INTO SETTLEMENT AND PATENT LICENSE
AGREEMENT WITH ZAYO GROUP, LLC.**

Newport Beach, Calif. – (BUSINESS WIRE) October 28, 2013 – Acacia Research Corporation (NASDAQ:ACTG) announced today that its Brilliant Optical Solutions LLC subsidiary has entered into a settlement and patent license agreement with Zayo Group, LLC that resolves the dispute between the parties currently pending in the United States District Court for the District of Colorado. .

ABOUT ACACIA RESEARCH CORPORATION

Founded in 1993, Acacia Research Corporation (NASDAQ: ACTG) is the industry leader in patent licensing. By partnering with inventors and patent owners, Acacia merges its deep legal and technology expertise with robust patent assets to unlock financial value. An intermediary in the patent market, Acacia facilitates efficiency and delivers monetary liquidity to an otherwise illiquid patent asset.

For more information, visit: www.acaciaresearch.com

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release may contain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Such statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.