Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Pa	rt I Reporting Is	ssuer				·					
1	Issuer's name		2 Issuer's employer identification number (EIN) 95-4405754								
	Acacia Research Cor	poration									
3 Name of contact for additional information 4			4 Teleph	one No. of contact		5 Email address of contact					
Clayton J. Haynes			949 480 8	3300		chaynes@acaciares.com					
6	Number and street (or	P.O. box if mail is no	t delivered t	o street address) of contact	ct	7 City, town, or post office, state, and Zip code of contact					
500 Newport Center Dr.						Newport Beach, CA 92660					
8 Date of action			9 Cla	assification and description	n						
See Below			Non D	ividend Cash Distribution	n						
10	CUSIP number 11 Serial number(s)		s)	12 Ticker symbol		13 Account number(s)					
38	81307	N/A		NASDAQ: ACTG		N/A					
Pa	rt II Organizatio	nal Action Attacl	n additiona	I statements if needed.	See back	k of form for additional questions.					
 \$0.12	the action ► 5 per share non-divid	lend cash distribut	ion to shar	reholders of record on l	May 4, 20	015, payable on May 29, 2015					
15	Describe the quantitati share or as a percenta		nizational ac	tion on the basis of the sec	curity in th	e hands of a U.S. taxpayer as an adjustment per					
	of the May 29, 2015 distribution.	\$0.125 per share	non-divide	nd cash distribution to	sharehol	ders is deemed to be a non-dividend					
16	Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates Distributions that qualify as a return of capital are not dividends. A return of capital is a return of some or all of y investment in the stock of the company. A return of capital reduces the basis of your stock. Recipients of the non-dividences has distribution referenced herein must adjust their cost basis. A distribution generally qualifies as a return of capital if corporation making the distribution does not have any accumulated or current year earnings and profits. Once the basis your stock has been reduced to zero, any further non-dividend distribution is capital gain.										
	100% of the distribution referenced herein is deemed to be non-dividend distributions, and hence, a return of capital.										
	You should consult your tax advisor regarding the tax effects of this action in light of your personal tax circumstances.										

Part		Organizational Action (conti	nued)								
17 I		applicable Internal Revenue Code s		s) and subsection(s) upon	which the tax tro	eatment is based					
Section	316 c	overs dividends and 301(c) cove	ers dist	tributions in excess of e	arnings and p	rofits / accumul	ated earnings and profits.				
		,					g				
18 (Can any	resulting loss be recognized? ► _									
N <u>ot Ap</u>	plicabl	e									
•	•										
19 I	Provide	any other information necessary to	implem	ent the adjustment, such a	as the reportable	e tax vear ▶					
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T <u>he re</u> p	ortabl	<u>e tax year is December 31, 201</u>	5								
-											
											
		r penalties of perjury, I declare that I have									
	belief	, it is true, correct, and complete. Declara	ation of p	preparer (other than officer) is i	based on all inforr	mation of which prepa	arer has any knowledge.				
Sign											
Here		110	1								
		Clayton 1:									
	Signa	ture .			Date ► May 29, 201	5					
				Preparer's signature		Date	Oharda 🖂 👸 PTIN				
Paid		Print/Type preparer's name		i roparer a aignature		Date	Check III				
Prep	arer					1	self-employed				
	Only	Firm's name ►					Firm's EIN ▶				
		Firm's address ▶					Phone no.				
Send I	Form 89	37 (including accompanying statem	nents) to	o: Department of the Treas	sury, Internal Re	venue Service, Og	den, UT 84201-0054				