



Empower Patent Owners, Rewarding Invention

Contacts: Rob Stewart
Investor Relations
Tel (949) 480-8300
Fax (949) 480-8301

Media Contact: Adam Handelsman
President & Founder
SpecOps Communications
Tel (212) 518-7721
adam@specopscomm.com

FOR RELEASE
December 5, 2013

**ACACIA SUBSIDIARY PARTNERS WITH OWNERS OF PATENTED TECHNOLOGY
FOR DYNAMIC, 3-D MODELING USED FOR ENERGY RESOURCE EXPLORATION
AND PRODUCTION**

Newport Beach, CA. – (BUSINESS WIRE) December 5, 2013 – Acacia Research Corporation (NASDAQ: ACTG) announced today that a subsidiary has obtained rights to one issued U.S. patent and U.S. and foreign patent applications relating to methods and systems for performing dynamic, 3-D geological and geophysical modeling used in oil and gas exploration and production.

"As Acacia and its subsidiaries licensing success grows, an increasing number of technology companies are selecting us as their partner for the licensing of their patented technologies," commented Matt Vella, Acacia CEO. "Acacia is rapidly becoming the leader in technology licensing and we continue to grow our base of future revenues by adding new patent portfolios," concluded Mr. Vella.

ABOUT ACACIA RESEARCH CORPORATION

Founded in 1993, Acacia Research Corporation (NASDAQ: ACTG) is the industry leader in patent licensing. An intermediary in the patent marketplace, Acacia partners with inventors and patent owners to unlock the financial value in their patented inventions. Acacia bridges the gap between invention and application, facilitating efficiency and delivering monetary rewards to the patent owner.

For more information, visit: www.acaciaresearch.com

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements including those of Matthew Vella relating to our licensing success, the number of technology companies selecting us as their partner, and the growth of our base of future revenues are based upon our current expectations and speak only as of the date hereof. Our ability to become the licensing partner for companies, and our ability to grow our base of future revenues by adding new patent portfolios may differ materially and adversely from that expressed in any forward-looking statements as a result of various factors and uncertainties, including the economic slowdown affecting technology companies, the ability to successfully develop licensing programs and attract new business, rapid technological change in relevant markets, changes in demand for current and future intellectual property rights, legislative, regulatory and competitive developments addressing licensing and enforcement of patents and/or intellectual property in general, and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.