

Empower Patent Owners, Rewarding Invention

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ACACIA RESEARCH LAUNCHES HOUSTON OFFICE AND ENERGY PRACTICE

Newport Beach, Calif. (BUSINESS WIRE) December 9, 2013 – Acacia Research Corporation (NASDAQ: ACTG) announced today that it has opened a Houston office to support the company's focus on intellectual property partnerships in the expanding energy marketplace.

Prior to joining Acacia Research Corporation, energy practice leader and Senior Vice President Charlotte Rutherford previously held executive positions and managed the global IP practices for Schlumberger, Colgate-Palmolive and Conoco.

"Many intellectual property owners, whether they are global companies or solo inventors, do not possess the expertise to capture value from their IP," says Rutherford. "Acacia Research has built a world-class platform that empowers companies and inventors to generate revenue by partnering with intellectual property owners to license their patents."

Acacia Research's CEO, Matthew Vella, states, "Our ability to serve multiple verticals is based on Acacia Research's collective expertise, unique understanding of the IP landscape, and experience of our practice leaders. Ms. Rutherford and the Houston team provide our organization with an incredible opportunity to reward innovators in the energy markets."

Acacia Research's Houston office will focus on conventional oil and gas, unconventional oil and gas, and smart energy. The team collectively possesses over 100 years of experience having previously worked with energy companies, including Shell Oil, Conoco, Schlumberger, Fluor, and Tenneco.

ABOUT ACACIA RESEARCH CORPORATION

Founded in 1993, Acacia Research Corporation (NASDAQ: ACTG) is the industry leader in patent licensing. An intermediary in the patent marketplace, Acacia partners with inventors and patent owners to unlock the financial value in their patented inventions. Acacia bridges the gap between invention and application, facilitating efficiency and delivering monetary rewards to the patent owner.

For more information, visit: www.acaciaresearch.com

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Such statements, such as those of Ms. Rutherford's related to generating revenue for companies and inventors, and those of Mr. Vella relating to opportunity in the energy markets, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the ability of the Houston team to successfully expand the licensing platform developed by Acacia Research and its subsidiaries into the energy marketplace, the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, ongoing legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forwardlooking statements for any reason.