



Contacts: Rob Stewart
Investor Relations
Tel (949) 480-8300
rs@acaciares.com

Media Contact: Adam Handelsman
President & Founder
SpecOps Communications
Tel (212) 518-7721
Acacia@SpecOpsComm.com

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ACACIA SUBSIDIARY ACQUIRES PATENTS RELATED TO SHARED MEMORY FOR MULTIMEDIA PROCESSING FROM A MAJOR CORPORATION

Newport Beach, CA. – (BUSINESS WIRE) April 4, 2014 – Acacia Research Corporation (NASDAQ: ACTG) announced today that a subsidiary has acquired US patents and foreign counterparts related to the use of shared memory in multimedia processing systems such as mobile phones, tablets and other consumer electronic devices.

"We are rapidly becoming the leader in technology licensing and we continue to grow our base of future revenues by adding new patent portfolios," commented Matthew Vella, CEO and President of Acacia Research Corporation.

ABOUT ACACIA RESEARCH CORPORATION

Founded in 1993, Acacia Research Corporation (NASDAQ: ACTG) is the industry leader in patent licensing. An intermediary in the patent marketplace, Acacia partners with inventors and patent owners to unlock the financial value in their patented inventions. Acacia bridges the gap between invention and application, facilitating efficiency and delivering monetary rewards to the patent owner.

For more information, visit: www.acaciaresearch.com

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements including those of Matthew Vella relating to our base of future revenues, are based upon our current expectations and speak only as of the date hereof. Our ability to grow our future revenues by adding new patent portfolios, and our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the economic slowdown affecting technology companies, the ability to successfully develop licensing programs and attract new business, rapid technological change in relevant markets, changes in demand for current and future intellectual property rights, legislative, regulatory and competitive developments addressing licensing and enforcement of patents and/or intellectual property in general, and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.