



EMPOWERING *patent* OWNERS, REWARDING INVENTION

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FOR RELEASE

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**ACACIA SUBSIDIARY PARTNERS WITH MAJOR JAPANESE SEMICONDUCTOR
MANUFACTURER**

Newport Beach, CA. – (BUSINESS WIRE) September 27, 2016 – [Acacia Research Corporation](#) (NASDAQ: ACTG) announced today that a subsidiary has partnered with a major Japanese semiconductor manufacturer. The patents relate to DRAM and Flash Memory circuits and manufacturing processes.

ABOUT ACACIA RESEARCH CORPORATION

Founded in 1993, [Acacia Research Corporation](#) (NASDAQ: ACTG) is the industry leader in patent licensing. An intermediary in the patent marketplace, Acacia partners with inventors and patent owners to unlock the financial value in their patented inventions. Acacia bridges the gap between invention and application, facilitating efficiency and delivering monetary rewards to the patent owner.

For more information, visit: <http://acaciaresearch.com>

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements relating to our licensing success, the number of major technology companies selecting us as their partner, and the growth of our base of future revenues are based upon our current expectations and speak only as of the date hereof. Our ability to become the licensing partner for companies, and our ability to grow our base of future revenues by adding new patent portfolios may differ materially and adversely from that expressed in any forward-looking statements as a result of various factors and uncertainties, including the economic slowdown affecting technology companies, the ability to successfully develop licensing programs and attract new business, rapid technological change in relevant markets, changes in demand for current and future intellectual property rights, legislative, regulatory and competitive developments addressing licensing and enforcement of patents and/or intellectual property in general, and general

economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.