

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Stewart Robert B Jr</u>  (Last) (First) (Middle) <u>520 NEWPORT CENTER DR.</u> <u>12TH FLOOR</u>  (Street) <u>NEWPORT BEACH CA 92660</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/19/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>ACACIA RESEARCH CORP [ ACTG ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>95,687</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Stock Option (Right to Buy)</u>	<u>05/20/2017<sup>(2)</sup></u>	<u>03/01/2023</u>	<u>Acacia Research Corporation Common Stock</u>	<u>79,338</u>	<u>3.12</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>05/20/2017<sup>(2)</sup></u>	<u>03/01/2023</u>	<u>Acacia Research Corporation Common Stock</u>	<u>187,938</u>	<u>3.9</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(1)</u>	<u>08/01/2023</u>	<u>Acacia Research Corporation Common Stock</u>	<u>750,000</u>	<u>5.75</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>05/20/2017<sup>(2)</sup></u>	<u>03/15/2024</u>	<u>Acacia Research Corporation Common Stock</u>	<u>96,153</u>	<u>5.4</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>05/20/2017<sup>(2)</sup></u>	<u>03/15/2024</u>	<u>Acacia Research Corporation Common Stock</u>	<u>113,032</u>	<u>6.75</u>	<u>D</u>	

**Explanation of Responses:**

1. The shares underlying the options shall vest in installments of 25% upon the company's achievement of certain stock price targets.

2. The option shares are exercisable in six equal installments over a three-year term with vesting aligned to the officer vesting schedule per a Board of Director's prior resolution on officer vesting.

**Remarks:**

Robert B. Stewart, Jr.

04/27/2017

\*\* Signature of Reporting  
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**